



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M03, Credebt Exchange® held Active RSA of EUR 18.54m, with EUR 23.16m fully allocated. Investors net redemptions were EUR 1.85m in the period with trading of EUR 10.11m+ and all ETR utilised.

Treasury collections at EUR 9.21m of settled ETR was in line with that of Trading. A strong improvement in origination is showing early signs of repeating 2020's performance overall.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			121 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

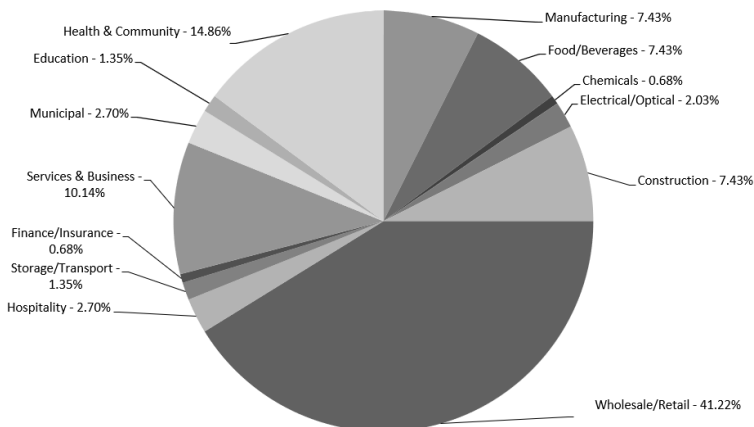
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
HSE	Sovereign
Huawei	X1Q
Vodafone	X3B
CBRE	X1Q
Cork City Council	Sovereign
Atradius	X2A
F.J. Byrne	X1Q
M. & P. O'Sullivan	X1Q
Seerys	X1Q
Shepherd Building	X1Q

Top 10 Rated Investabill ETR®

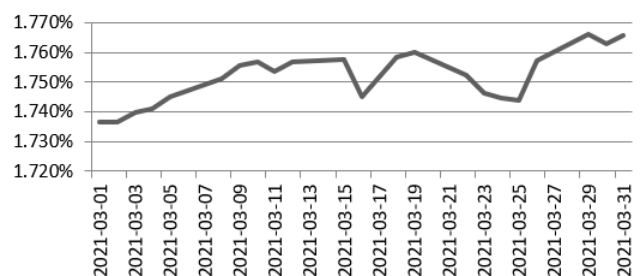
Organisation	Rating
Media Math	Q-1/X1Q
Transport Supplies	Q-1/X1Q
Paramount 21	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Brooks Thomas	Q-1/X1Q
Harvey Health	Q-1/X1Q
Goatsbridge Fish	Q-1/X1Q
Shabra Recycling	Q-1/X1Q
LSG/SKY	Q-1/X1Q



Performance

2020-M03 v 2021-M03 although a considerable improvement, it is still the wrong side of 2020's numbers w/ trade value 17.64% lower. This is a preliminary sign of the Year softening favourably but volumes are still off by c.30.00%. Investors' withdrawals of c.EUR 1.85m were unusually high for the time of year. The Credebt® Index rose to 121 and remains above 2020 levels. Total credetors was c.6.3k+ with the largest single trade finance deal at EUR 0.59m

Yield, M03-2021



Trend

Yield remains below c.1.800%. Starting at c.1.737%, it continued upward throughout the month and ended on 1.766%. Negative bank yields of c.1.000% make the c.2.250% positive from ETR good for Investors in the short-term market. Leasabill ETR® 2-Year at 2.750% has been moved to mid-late 2021-Q2. With total RSA was EUR 18.54m+

† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time