



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M01, Credebt Exchange® held Active RSA of EUR 65.73m, with EUR 48.01m fully allocated. Investors net redemptions were EUR 2.02m in the period with trading of EUR 9.62m+ and all ETR utilised.

Treasury collections of EUR 14.19m was again 30.00%+ greater than the Traded ETR. The Exchange has started the year well as it seeks to achieve its EUR 300.0m+ target.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			99 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

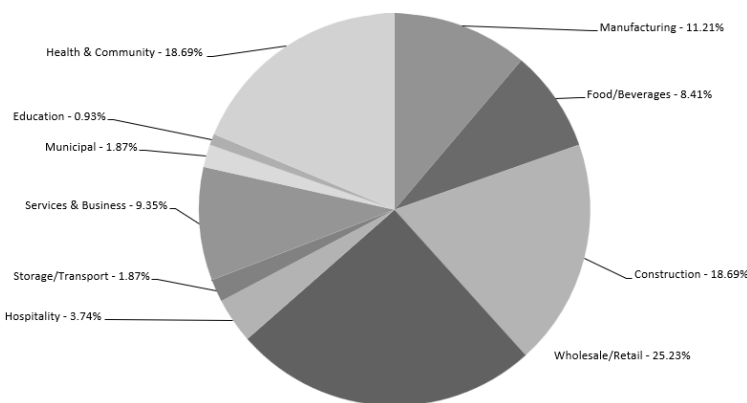
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Breedon Trading	Q1Q
HSE	Sovereign
Aggregate Industries	X1Q
Atradius	X1A
Etag Fixings	X1Q
Vodafone	X3B
Plessey Food	X1Q
CBRE	X1Q
Metso Autotec	X1E
Hanson UK	X1Q

Top 10 Rated Investabill ETR®

Organisation	Rating
Transport Supplies	Q-1/X1Q
Metso Autotec	Q-1/X1Q
Aggregate Industries	Q-1/X1Q
Sprout & Co	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Harvey Healthcare	Q-1/X1Q
Goatsbridge Fish	Q-1/X1Q
GCS Technical	Q-1/X1Q



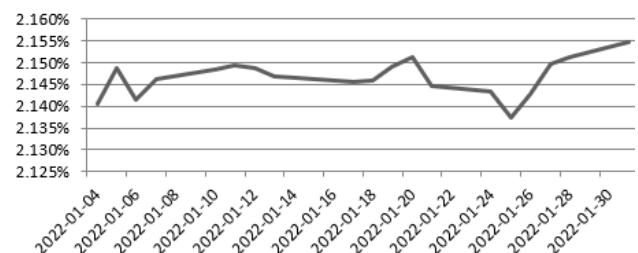
Trend

Standard Yield started at c.2.141 and was shaky to begin before ending up at 2.155%. Trade Desk continued to support the Fixed Yield at 3.000%. With bank yields of negative c.1.000%, overall Investors saw c.3.750% positive yield from ETR. Investors' appetite for Leasabill ETR® 3-Year 4.000% held during the month. Total RSA was EUR 65.73m+

Performance

2021-M01 v 2022-M01 started the year with strong results doubling the year-on-year value. Volumes were down 27.57% but values were 100.0% higher at EUR 9.6m v EUR 4.4m. Investors' redemptions rose sharply to more than EUR 2.0m and was unusually high. The Credebt® Index decreased by 8 to 92. Total credtors remained at c.6.5k+. The largest trade was a shipping trade at EUR 3.04m

Yield, M01-2022



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time