



**CREDEBT
EXCHANGE**

Performance to:-
28 February 2022

Not For Use as a Public Offer
Investabill ETR®

Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M02, Credebt Exchange® held Active RSA of EUR 67.04m, with EUR 46.78m fully allocated. Investors net redemptions were EUR 1.17m in the period with trading of EUR 10.52m+ with all ETR utilised.

Treasury collections of EUR 13.43m was 21.61%+ greater than the Traded ETR. The Exchange continues to perform well as it seeks to achieve its EUR 300.0m+ target.

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration		80 Days*	
Currencies		GBP/EUR/USD	

*(Weighted Average)

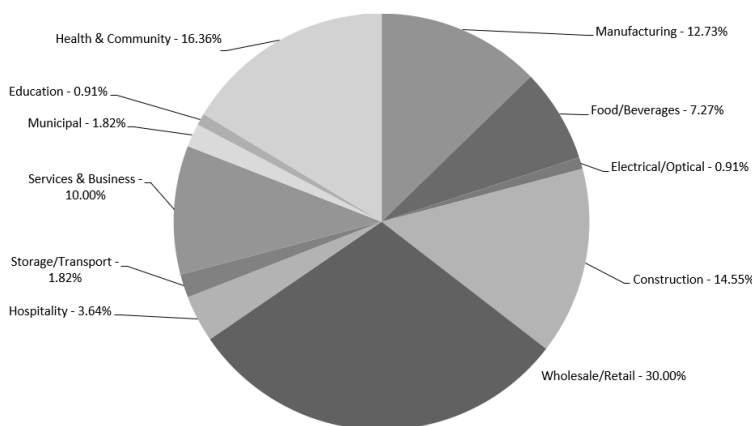
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
RV International	Q1Q
Balfour Beatty	X1Q
NKD Maritime	X1Q
Tungsten West	X1Q
Last Voyage DMCC	X1Q
Colas	X1Q
Imerys Minerals	X1Q
Offaly County Council	Sovereign
CBRE	X1Q
Atradius	X1A

Top 10 Rated Investabill ETR®

Organisation	Rating
Transport Supplies	Q-1/X1Q
Wogan Build	Q-1/X1Q
Aggregate Industries	Q-1/X1Q
Paramount 21	Q-1/X1Q
Modubuild	Q-1/X1Q
Balfour Beatty	Q-1/X1Q
PRM Ireland	Q-1/X1Q
Venuswood	Q-1/X1Q
Harvey Health	Q-1/X1Q
Truck Line GmbH	Q-1/X1Q



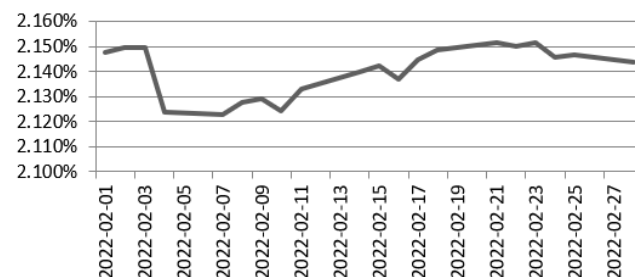
Trend

Standard Yield started at c.2.148 and dropped sharply to 2.123% and ended at 2.144%. Trade Desk continued to support the Fixed Yield at 3.000%. With bank yields of negative c.1.000%, overall Investors saw c.3.750% positive yield from ETR. Investors' appetite for Leasabill ETR® 3-Year 4.000% held during the month. Total RSA was EUR 67.04m+

Performance

2021-M02 v 2022-M02 continued into February with strong year-on-year results doubling in value. Volumes were down 28.54% but YTD values were c140.0% higher at EUR 20.14m v EUR 8.40m. Investors' redemptions decreased significantly at EUR 1.17m down by half. The Credebt® Index also decreased by 13.00% to 80. Total credtors remained at c.6.5k+. The largest trade was a shipping trade at EUR 790.0k

Yield, M02-2022



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time