



Investabill ETR® are fixed value Exchange Traded Receivables that are leases, monetary obligations or Bills issued under Contract for assets, goods and services supplied to investment quality† companies, or credit insured invoices from Investment Grade [IG] insurers. As at M09, Credebt Exchange® held Active RSA of EUR 89.12m, with EUR 74.34m fully allocated. Investors net redemptions were EUR 1.57m in the period with trading of EUR 19.44m+ and utilised all ETR.

Treasury collections of EUR 8.96m was less than 50.00% of the value of ETR traded during the month. The Exchange performance remains ahead of all prior years by c.3.810%

Profile, Performance & Trend

Base Currency EUR €			Investabill ETR®
Investment Region			Ireland, EMEA, UK & US
Investment Universe	Investment Quality†	Govt. / Supra National	Fixed Income Ireland, EMEA UK & US
		Corp.	
High Yield			
ETR Average Duration			76 Days*
Currencies			GBP/EUR/USD

*(Weighted Average)

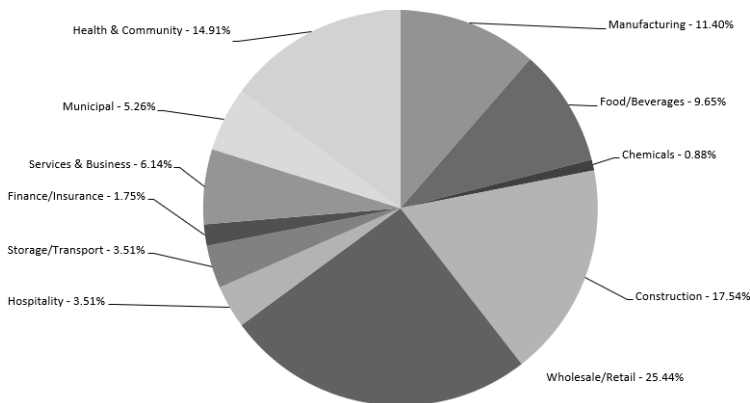
Profile

10 Largest Investabill ETR® Holdings

Organisation	Rating
Balfour Beatty	X1Q
Skanska Costain	X1Q
Nestle (Ireland)	X2A
Alistar Management	X1Q
Fortis IBA	X1Q
Cork County Council	Sovereign
HSE	Sovereign
Atradius	X1A
Breedon Trading	X1Q
Tarmac	X3B

Top 10 Rated Investabill ETR®

Organisation	Rating
Nestle (Ireland)	D-1/X2A
Tarmac	D-3/X3B
Transport Supplies	Q-1/X1Q
Aggregate Industries	Q-1/X1Q
P McVey Mobile	Q-1/X1Q
Balfour Beatty	Q-1/X1Q
Venuswood	Q-1/X1Q
Fleet Factors	Q-1/X1Q
Harvey Health	Q-1/X1Q
GCS Technology	Q-1/X1Q



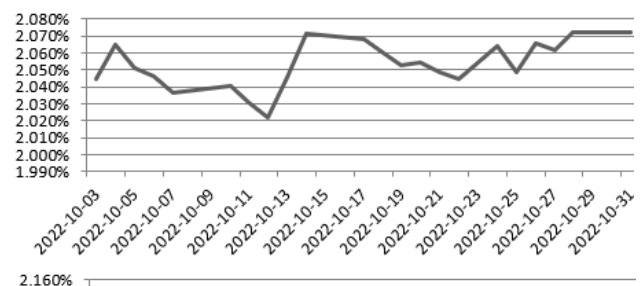
Trend

Standard/On-Demand Yield started at c.2.044% and, was erratic throughout the month before ending at c.2.072%. Demand continues to remain below where it should and more funding is required. Bank deposit yields are at 0.000%-0.500%, with the Trade Desk rates for Investors yield from ETR in M10 averaging c.3.000% to M/E. Total RSA was EUR 89.12m

Performance

2021-M09 v 2022-M10 picked up again by more than 25.00% however the year-on-year results are only 3.71% ahead at EUR 155.55m in 2022 v EUR 149.31m for 2021. Volumes remains down by c.13.00% and Investors' redemptions spiked again by 1.5x to c.EUR 1.57m. Credebt® Index almost hit the average at 76 days. Credetors were c.6.7k+. A civil engineering, infrastructure project was the largest trade at c.EUR 2.67m

Yield, M10-2022



† Investment quality is a combination of Investment Grade [IG] organisations & other credit worthy organisations, as determined by AIG and other credit rating providers, from time to time